

**Media Release**

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**PLANNED US\$56m GERALDTON GRAPHITE MINE**

**TARGETS FIRST PRODUCTION MID 2017**

Proponents of a new US\$56 million graphite mine near Geraldton in Western Australia say they are hopeful of being in production towards the middle of next year.

Addressing the inaugural ***Paydirt 2016 Australian Graphite Conference*** in Perth today, Anson Resources Limited's Managing Director, Mr Bruce Richardson, said heritage clearance on the Company's Walcott project would commenced next month.

This would be followed up by a drilling program in May.

"The capital requirements for Walcott of US\$56 million for a 25,000 tpa graphite concentrate operation, are the second lowest of the current nine major Australian owned graphite developers pushing new projects here and overseas," Mr Richardson said.

"Critically, Walcott is close to all existing road, rail and port infrastructure at Geraldton – an existing export port and that is a considerable economic advantage for bringing Walcott into production.

"Obviously there is much work to initiate and sign off on over the coming 12 months or so but our target remains first production towards June next year," he said.

The deposit has four regional targets with rock chip samples grading up to 18% TGC.

Further metallurgical test work is to be carried out on samples from the pending May drilling program which is designed to confirm the width, grade and flake size of the graphite logged in earlier drilling of the deposit by CRA in 1993.

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