



BLACK ROCK MINING: STUDY ADVANCES MAHENGE PROJECT TO PFS

DODOMA, [Mar 22](#)

Black Rock has commissioned a PFS for its 100%-owned Mahenge graphite project in Tanzania after an independent scoping study by BatteryLimits confirmed strong economics for a long-life, low-cost concentrate mining operation.

The study outlined \$US57.3M pre-production cost to produce 52,000tpa concentrate at cash costs of \$458/t for NPV of \$285.7M and IRR of 62%. MD Steve Tambanis says it outlines potentially high returns from a relatively straightforward and small-scale plant due to Mahenge's high-grade, near-surface and coarse flake resource.